

**FAIRFIELD PUBLIC SCHOOLS  
BUDGET RECAP - MAY 23, 2017  
2017 - 2018**

DESCRIPTION	BUDGET \$ RECAP @ 5/23/17	NOTES
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<b>2017 - 2018 BUDGET DEVELOPMENT</b>	
BOE Recommended 17-18 Budget	\$ 168,757,490
1st Selectman's Budget Adjustment	\$ (2,033,000)
BOS Budget Adjustment	\$ 2,000,000
BOF Budget Adjustment	\$ -
<b>RTM APPROVED 2017 - 2018 BUDGET</b>	<b>\$ 168,724,490</b>

<b>2017 - 2018 BUDGET VARIANCES @ MAY 23, 2017</b>		
Approved Budget Reduction	\$ (33,000)	Required BOE budget adjustment
Pension	\$ 129,000	Contribution to town pension will be \$129,000 more than budgeted due to decrease in investment return assumption

<b>2017 - 2018 BUDGET FUNDS IN RESERVE</b>		
Maintenance Accounts	\$ 480,000	Maint. accounts on hold per 5/19/17 memo from T. Cullen
Maintenance Projects	\$ 436,695	Maint. Projects on hold per 5/19/17 memo from T. Cullen
	\$ 916,695	Total Maintenance funds on hold for 17-18