



# AP Microeconomics

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Insert Teacher Name

Semester 1

## COURSE DESCRIPTION

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The course provides the students with the basic language, frameworks, and analytic tools that form the foundation of the economic thought. Students will learn how to explain events and concepts through graphs, charts, and tables and will learn how to interpret the information that these representations can provide. Economics, as a topic, will expose students to applying quantitative analytic techniques to social science issues. Students will learn to analyze mechanisms of markets, the structures of firms, and roles of the government. Economics provides students life concepts and skills that are basic tools to being a good citizen, a wise consumer, and an effective worker. In Microeconomics students will learn how utility analysis can allow decisions to rationally consider subjective elements, how marginal analysis can lead to optimization, and how following implication chains of cause and effect can help one to predict consequences.

## COURSE OBJECTIVES

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Students will be able to:

- Use marginal analysis for decision making
- Describe the flow of resources through households and firms
- Analyze the supply and demand of any product market, employing a detailed model of both supply and demand
- Analyze the supply and demand of any resource market, employing a detailed model of both supply and demand
- Explain the behavior of firms based on the nature of their product markets, cost structure, and resource markets
- Discuss the motivation of government in influencing product markets and portray the impact of their actions
- Show the impact of trade on individual product markets.

## UNITS OF STUDY

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- Basic microeconomic concepts
- Product markets
- Nature of the firm
- Factor markets
- Market Failure

## COURSE POLICIES AND REQUIREMENTS

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### GRADING

Summative Assessments:	( Tests, quizzes, projects)
Formative/ Behavioral Assessments:	(Various assessments, homework)
Final:	20% of Semester Grade

Grading Policy provided above is a general guideline. Please refer to individual teacher syllabus for specific grading guidelines.

## MATERIALS

A graphing calculator is required.  
Writing implements, notebook, and text.

## EXPECTATIONS OF STUDENTS

Students are expected to participate in class discussions. This is critical to this course.

As an AP course, the pace of this course and level of material covered require a great deal of students both in and out of class. As with the courses students face in college, success in this course relies heavily on the quality of the student's self-motivated study. Students must be good at learning from text, have strong note taking skills, have effective studying strategies, and have an effective approach to managing workload.

Students who need extra help are expected to make time with me outside of class. Students are expected to advocate for themselves by communicating problems and issues to me as they arise. Finally, students who have been absent are expected to see me to arrange the schedule for make-up work.

## EXTRA HELP

Extra help is available to the students upon request. Students may make arrangements with their individual teacher for extra help.

**MAKE UP AND ABSENCES:** Make-up for work due to absence is, of course, handled as per school policy. Other than absence related make-ups, there are no make-ups to regain credit for poor results on examinations. When no absence is involved, late work receives no credit. A student who misses a single day prior to a pre-announced test or quiz, should, in general, come to class ready to take the examination.