

Fairfield Public Schools
 Food Services
 WHITSONS Culinary Group
 2014-2015

For the Period Ended December 31, 2014

DESCRIPTION	Whitsons Proposed 2014-2015	ACTUAL 2014-2015					YTD 12.31.2014
		August	September	October	November	December	
CASH ON HAND 07/01/2014							125,287
REVENUE							
Revenue:							
Cafeteria Sales:	2,581,993	20,014	248,046	276,131	194,231	210,289	948,711
Reimbursement Federal:	608,795	4,131	54,254	61,666	43,660	47,995	211,706
Reimbursement State:				19,529	11,333		30,862
Catering:		985		2,794	490	2,091	6,360
Vending Commission:				734	1,664	460	2,858
Total Revenue	3,190,788	25,130	302,300	360,854	251,378	260,835	1,200,497
EXPENSES							
Purchases:							
Food Purchases	987,459	59,814	118,882	97,179	77,248	82,018	435,141
Supplies Purchases	111,669	13,410	7,593	17,210	1,830	7,707	47,750
Total Purchases	1,099,128	73,224	126,475	114,390	79,078	89,725	482,891
Payroll:	1,534,564	46,014	166,525	167,002	119,533	127,282	626,355
Operating Expenses:							
General Support & Administration	170,130		17,000	17,000	17,000	17,000	68,000
Auto Allowance	2,034			315	228	258	801
Commodity Delivery	3,500			168			168
Business Insurance	31,353	251	3,023	3,609	2,514	3,187	12,584
Performance Bond	-	7,977	(7,977)				-
Menu/Ticket Printing	1,000	3,203	123	102			3,427
Office Supplies	3,000	268	455	1,399	347		2,469
Replacements	1,110	1,957		2,376	301		4,634
Stationary/Postage	750	56	13	7	67	42	186
Merchandising Materials	-	6,386	124		699		7,209
Telephone	2,400						-
Uniform/Laundry	1,825		2,449	4,423	5,061	160	12,094
Other: Start up Costs	5,200						-
Other: Recruiting	1,000		1,904			188	2,092
Other: Software Licencing	7,582		1,038		708	708	2,453
Other: Employee Background Checks	8,403	4,468	318	163		33	4,982
Other: Licensing & Permits	8,000			708			708
Miscellaneous	1,500		741	1,517	(1,510)		748
Depreciation	47,501	368	3,710	2,638	3,439	3,439	13,593
Total Operating Expenses	296,288	24,935	22,920	34,424	28,854	25,016	136,149
Management Fee	90,000	-	9,000	9,000	9,000	9,000	36,000
Total Cost of Operation	3,019,980	144,173	324,919	324,816	236,464	251,022	1,281,394
Profit/(Loss) before Inventory	170,808	(119,043)	(22,619)	36,038	14,914	9,813	(80,897)
Inventory as of 12/31/14 (Food & Supplies)							49,353
District Expenses:							
District Support Staff(K Sanborn)			3,190	4,810	3,190	3,190	14,380
Repair & Maintenance				22,994	14,451	1,837	39,282
Supplies				322	(126)		196
Shipping				758			758
Bank Charges			149	1,068			1,217
Cell Phone					385	128	513
Total District Expenses	-	-	3,339	29,951	17,900	5,156	56,345
Profit/(Loss) after District Expenses	170,808	(119,043)	(25,958)	6,087	(2,986)	4,657	(87,890)