



## A.P. Economics

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Ms. Burke

F13/F14

2012-2013

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### COURSE DESCRIPTION

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Economics is a structured and disciplined approach to looking at how society allocates scarce resources with unlimited wants. The AP economics sequence is comprised of two semester-based courses in microeconomics and macroeconomics. By taking both courses, students will gain a basic level of sophistication in economic matters similar in scope to the experience a college student would receive in survey courses. Students should expect increased demands in reading, writing, and analytical thinking. These courses are recommended for the college-bound student that would like to gain a solid foundation in business practices or if they would like to study business in college. There is an AP exam for each course offered in May.

### COURSE OBJECTIVES

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The course objectives are as follows:

- Help the beginning student master the principles essential for understanding the economizing problem, specific economic issues, and the policy alternatives.
- Help the student understand and apply the economic perspective and reason accurately and objectively about economic matters.
- Promote a lasting student interest in economics and the economy.

### UNITS OF STUDY

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Microeconomics focuses on a circular model revolving around both the firm and the household as well as, how goods, market and capital are allocated. Additional topics covered include the models of supply and demand, market failure and the role of government. We will be covering Microeconomics the first half of the year.

Macroeconomics focuses on the economic system as a whole. We will look at major economic indicators such as gross domestic product, inflation and unemployment as well as other forces that affect the entire economy. Other topics covered include inflation, unemployment and international policy.

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## **COURSE POLICIES AND REQUIREMENTS**

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### **GRADING**

Summative Assessments:	70%
	<b>Tests and Projects</b>
Formative Assessments:	20%
	<b>Key Questions, Quizzes, Homework</b>
Behavioral Characteristics:	10%
	<b>Class Participation and Following the Rules</b>
	<b>**Grading Policy is Subject to Change</b>

### **MATERIALS**

Text: *Economics* by McConnell, Brue, Flynn

*Study Guide for use with Economics* by McConnell, et al

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**Business this Week** and **Politics this Week**.

<http://www.economist.com/email/>.

### **EXPECTATIONS OF STUDENTS**

This course will move at an accelerated pace and expectations will be high. This course is intensive in reading and writing as we will be exploring many economic theories and principles throughout the year. Students are expected to be in class. Students are responsible for obtaining any missed work and catching up when they are absent from class. Students are expected to complete assignments on time. Students are expected to follow classroom rules:

Ms. Burke's Classroom Rules:

- No cellphones or iPods during class.
- Respect – Respect yourself, each other, and the teacher.
- Be on Time
- Come Prepared to Learn

### **EXTRA HELP**

Extra help is available to the students. Students may come before school for extra help. They may receive extra help after school or during a free period by making arrangements with the teacher ahead of time.